

**UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
OAKLAND DIVISION**

ELLIOTT MANAGEMENT  
CORPORATION,  
  
Appellant,

v.

PG&E CORPORATION, *et al.*,  
  
Appellees.

Case No. 4:20-cv-07865-HSG

**ORDER GRANTING IN PART AND  
DENYING IN PART  
ADMINISTRATIVE MOTION OF  
REORGANIZED DEBTORS TO  
CONSOLIDATE CERTAIN  
BANKRUPTCY APPEALS**

CANYON CAPITAL ADVISORS LLC,  
*et al.*,  
  
Appellants,

v.

PG&E CORPORATION, *et al.*,  
  
Appellees.

Case No. 4:20-cv-07911-HSG

PACIFIC INVESTMENT  
MANAGEMENT COMPANY LLC,  
  
Appellant,

v.

PG&E CORPORATION, *et al.*,  
  
Appellees.

Case No. 4:20-cv-07912-HSG

1 WHEREAS, the notice of appeal filed by Elliott Management Corporation,  
2 on behalf of itself and certain funds and accounts managed, advised, or sub-advised  
3 by it (“Elliott”), was docketed on November 10, 2020 in the case captioned 4:20-cv-  
4 07865-HSG (the “Elliott Appeal”);

5 WHEREAS, the notice of appeal filed by Canyon Capital Advisors LLC,  
6 Citadel Advisors LLC, Davidson Kempner Capital Management LP, Farallon  
7 Capital Management, L.L.C., Sculptor Master Fund, Ltd., Sculptor Enhanced Master  
8 Fund, Ltd., Sculptor Credit Opportunities Master Fund, Ltd., Sculptor GC  
9 Opportunities Master Fund, Ltd., Sculptor SC II, LP, and Värde Partners, Inc., on  
10 behalf of themselves, and/or certain funds and accounts managed, advised, or sub-  
11 advised by them (the “Additional Noteholder Group”), was docketed on November  
12 10, 2020 in the case captioned 4:20-cv-07911-HSG (the “Additional Noteholder  
13 Appeal”);

14 WHEREAS, the notice of appeal filed by Pacific Investment Management  
15 Company LLC, as investment adviser or manager for certain funds and accounts  
16 (“PIMCO” and, together with Elliott and the Additional Noteholder Group, the  
17 “Appellants”), was docketed on November 10, 2020 in the case captioned 4:20-cv-  
18 07912-HSG (the “PIMCO Appeal” and together with the Elliott Appeal and the  
19 Additional Noteholder Appeal, the “Appeals”);

20 WHEREAS, on December 7, 2020, PG&E Corporation and Pacific Gas and  
21 Electric Company, as debtors and reorganized debtors (collectively, the  
22 “Reorganized Debtors”), filed the *Administrative Motion of Reorganized Debtors to*  
23 *Consolidate Certain Bankruptcy Appeals* (the “Motion”), requesting that the  
24 Appeals be administratively consolidated and the parties be directed to submit  
25 consolidated briefing;  
26

27  
28 ORDER GRANTING IN PART AND DENYING IN PART ADMINISTRATIVE  
MOTION OF REORGANIZED DEBTORS TO CONSOLIDATE CERTAIN BANKRUPTCY APPEALS  
Case No. 4:20-cv-07865-HSG; Case No. 4:20-cv-07911-HSG; Case No. 4:20-cv-07912-HSG

1 WHEREAS, on December 11, 2020, Appellants filed the *Appellants' Joint*  
2 *Limited Opposition to Administrative Motion of Reorganized Debtors to Consolidate*  
3 *Certain Bankruptcy Appeals* (the "Limited Opposition"), in which Appellants  
4 (i) stated that they do not oppose the Reorganized Debtors' request to consolidate  
5 the three Appeals for administrative purposes, and (ii) opposed the Reorganized  
6 Debtors' request for the Court to order consolidated briefing;  
7

8 WHEREAS, this Court having reviewed the Motion and the Limited  
9 Opposition, and after due deliberation thereon and sufficient cause appearing  
10 therefor,

11 IT IS HEREBY ORDERED THAT:

12 1. The Motion is GRANTED in part and DENIED in part as set forth  
13 herein.

14 2. The cases captioned 4:20-cv-07865-HSG, 4:20-cv-07911-HSG, and  
15 4:20-cv-7912-HSG are hereby consolidated for administrative purposes into the  
16 earlier filed case: Case No. 4:20-cv-07865-HSG.


17 3. The earlier-filed case, Case No. 4:20-cv-07865-HSG, shall serve as the  
18 lead case for the Appeals. The clerk is directed to administratively close the two  
19 later-filed cases, Case Nos. 4:20-cv-07911-HSG and 4:20-cv-7912-HSG. All future  
20 filings should be done in the lead case (Case No. 4:20-cv-07865-HSG) only and  
21 should be captioned "In Re Elliott Management Corp. v. PG&E Corp."

22 4. The Reorganized Debtors' request to order consolidated briefing is  
23 DENIED.

24 5. Each of the Appellants shall be permitted to submit separate principal  
25 briefs and reply briefs, as applicable, and such briefs shall comply with the length  
26 limitations set forth in Fed. R. Bankr. P. 8015(a)(7) and 8015(g); provided, however,  
27 that if Appellants submit separate principal briefs, the Reorganized Debtors are

1 granted leave to submit a response brief not to exceed the total length (calculated in  
2 accordance with Fed. R. Bankr. P. 8015(a)(7) and 8015(g)) of the principal briefs  
3 submitted on behalf of Appellants.  
4

5  
6 Dated: 2/5/2021

  
The Honorable Haywood S. Gilliam, Jr.  
United States District Judge